BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: SB 1188 Version: Floor Amendment 1

Request Number:

Author: Rep. Newton
Date: 4/26/2022
Impact: No Negative Impact

Research Analysis

The floor amendment to SB 188 requires municipalities to pay the employee contribution of 8 percent to the Oklahoma Police Pension and Retirement System with respect to the compensation paid to OPPRS retirees. The amendment also adds an emergency clause.

Prepared By: Emily McPherson

Fiscal Analysis

Floor Amendment 1 requires employee contributions to the Oklahoma Police Pension and Retirement System (OPPRS) under certain conditions. Adoption of the amendment would have no negative actuarial or fiscal impact on the retirement system or the state budget.

Prepared By: John McPhetridge

Other Considerations

None.

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